

**PENNSYLVANIA STATE RACING FUND**

**FISCAL YEAR 2016/2017**

**Non-Restricted Fund Balance**

**August 31, 2016**

|                               | <u>Month-Ended<br/>August 31, 2016</u> | <u>Fiscal Year-to-Date<br/>2016/2017</u> |
|-------------------------------|--|--|
| <b>BEGINNING CASH BALANCE</b> | <b>\$ 2,565,000</b>                    | <b>\$ 2,565,000</b>                      |
| <b>REVENUE:</b>               |  |  |
| Race Horse Commission         | \$ 1,019,739                           | \$ 2,120,124                             |
| Race Horse Testing            | \$ 660,000                             | \$ 1,320,000                             |
| Race Horse Promotion          | \$ -                                   | \$ 2,393,411                             |
| <b>TOTAL REVENUE</b>          | <b><u>\$ 1,679,739</u></b>             | <b><u>\$ 5,833,535</u></b>               |
| <b>EXPENDITURES:</b>          |  |  |
| Race Horse Commission         | \$ 590,347                             | \$ 1,178,969 *                           |
| Race Horse Testing            | \$ 527,273                             | \$ 623,091                               |
| Race Horse Promotion          | \$ -                                   | \$ -                                     |
| Fair Administration           | \$ 9,688                               | \$ 17,441                                |
| Transfer to Sires Stakes Fund | \$ -                                   | \$ -                                     |
| Transfer to Breeders Fund     | \$ -                                   | \$ -                                     |
| <b>TOTAL EXPENDITURES</b>     | <b><u>\$ 1,127,308</u></b>             | <b><u>\$ 1,819,501</u></b>               |
| <b>ENDING CASH BALANCE</b>    | <b><u><u>\$ 3,117,431</u></u></b>      | <b><u><u>\$ 6,579,034</u></u></b>        |

\* Will include personnel costs associated with drug testing until staff allocations have been completed and retroactively adjusted.

**PENNSYLVANIA RACE HORSE COMMISSION**

**Fiscal Year 2016/2017**

**Revenue & Expenditures**

August 31, 2016

|                             | <u>Month-Ended<br/>August 31, 2016</u> | <u>Fiscal Year-to-Date<br/>2016/2017</u> |
|-----------------------------|--|--|
| <b>REVENUE:</b>             |  |  |
| Taxes & Penalties           | \$ 861,836                             | \$ 1,713,782                             |
| Nontax Revenue              | \$ 157,903                             | \$ 406,342                               |
| RHDF Transfers              | \$ -                                   | \$ -                                     |
| <b>TOTAL REVENUE</b>        | <b><u>\$ 1,019,739</u></b>             | <b><u>\$ 2,120,124</u></b>               |
| <b>EXPENDITURES:</b>        |  |  |
| Personnel                   | \$ 552,516 *                           | \$ 1,139,662 *                           |
| Operating:                  |  |  |
| Travel & Training           | \$ 1,531                               | \$ 1,628                                 |
| Telecommunications          | \$ 2,296                               | \$ 2,296                                 |
| Legal                       | \$ 2,422                               | \$ 2,422                                 |
| Specialized Services        | \$ 11,920                              | \$ 11,920                                |
| Other Specialized Services  | \$ 10,091                              | \$ 10,091                                |
| Vehicles                    | \$ 929                                 | \$ 929                                   |
| Office Equipment & Supplies | \$ 3,465                               | \$ 4,693                                 |
| Housekeeping Supplies       | \$ -                                   | \$ 151                                   |
| Laboratory Supplies         | \$ 993                                 | \$ 993                                   |
| IT                          | \$ 237                                 | \$ 237                                   |
| Printing                    | \$ 27                                  | \$ 27                                    |
| Membership Dues             | \$ 505                                 | \$ 505                                   |
| Conference Expenses         | \$ 1,620                               | \$ 1,620                                 |
| Food                        | \$ 326                                 | \$ 326                                   |
| Insurance/Surety/Bonds      | <u>\$ 1,469</u>                        | <u>\$ 1,469</u>                          |
| Total Operating             | \$ 37,831                              | \$ 39,307                                |
| <b>TOTAL EXPENDITURES</b>   | <b><u>\$ 590,347</u></b>               | <b><u>\$ 1,178,969</u></b>               |

\* Will include personnel costs associated with drug testing until staff allocations have been completed and retroactively adjusted.

# PENNSYLVANIA RACE HORSE TESTING

## Fiscal Year 2016/2017

### Revenue & Expenditures

August 31, 2016

|  | <u>Month-Ended<br/>August 31, 2016</u> | <u>Fiscal Year-to-Date<br/>2016/2017</u> |
|--|--|--|
| <b>REVENUE:</b>                        |  |  |
| RHDF Transfers                         | <u>\$ 660,000</u>                      | <u>\$ 1,320,000</u>                      |
| <b>TOTAL REVENUE</b>                   | <b><u>\$ 660,000</u></b>               | <b><u>\$ 1,320,000</u></b>               |
| <b>EXPENDITURES:</b>                   |  |  |
| Personnel                              | \$ 314,372                             | \$ 341,248                               |
| Operating:                             |  |  |
| <i>Travel</i>                          | \$ 232                                 | \$ 232                                   |
| <i>Telecommunications</i>              | \$ 966                                 | \$ 966                                   |
| <i>Specialized Services</i>            | \$ 851                                 | \$ 851                                   |
| <i>Other Specialized Services</i>      | \$ 45,364                              | \$ 45,695                                |
| <i>Contracted Services</i>             | \$ -                                   | \$ 1,975                                 |
| <i>Contracted Repairs</i>              | \$ -                                   | \$ 331                                   |
| <i>Office Equipment &amp; Supplies</i> | \$ 1,608                               | \$ 1,889                                 |
| <i>Other Rental/Leases</i>             | \$ 118,561                             | \$ 118,561                               |
| <i>Laboratory Supplies</i>             | \$ 40,113                              | \$ 106,041                               |
| <i>Freight</i>                         | \$ 2,515                               | \$ 2,611                                 |
| <i>Wearing Apparel</i>                 | \$ 344                                 | \$ 344                                   |
| <i>Insurance/Surety/Bonds</i>          | <u>\$ 2,347</u>                        | <u>\$ 2,347</u>                          |
| Total Operating                        | <u>\$ 212,901</u>                      | <u>\$ 281,843</u>                        |
| <b>TOTAL EXPENDITURES</b>              | <b><u>\$ 527,273</u></b>               | <b><u>\$ 623,091</u></b>                 |

**PENNSYLVANIA RACE HORSE PROMOTION**

**Fiscal Year 2016/2017**

**Revenue & Expenditures**

**August 31, 2016**

|                           | <u>Month-Ended<br/>August 31, 2016</u> | <u>Fiscal Year-to-Date<br/>2016/2017</u> |
|---------------------------|--|--|
| <b>REVENUE:</b>           |  |  |
| RHDF Transfers            | <u>\$ 2,393,411</u>                    | <u>\$ 2,393,411</u>                      |
| <b>TOTAL REVENUE</b>      | <b><u><u>\$ 2,393,411</u></u></b>      | <b><u><u>\$ 2,393,411</u></u></b>        |
| <b>EXPENDITURES:</b>      |  |  |
| Personnel                 | \$ -                                   | \$ -                                     |
| Operating                 | \$ -                                   | \$ -                                     |
| <b>TOTAL EXPENDITURES</b> | <b><u><u>\$ -</u></u></b>              | <b><u><u>\$ -</u></u></b>                |