

PENNSYLVANIA STATE RACING FUND
FISCAL YEAR 2016/2017
Non-Restricted Fund Balance
July 31, 2016

| | Month-Ended July 31, 2016 | Fiscal Year-to-Date 2016/2017 |
|-------------------------------|-----------------------------------|-----------------------------------|
| BEGINNING CASH BALANCE | \$ 2,565,000 | \$ 2,565,000 |
| REVENUE: | | |
| Race Horse Commission | \$ 1,100,385 | \$ 1,100,385 |
| Race Horse Testing | \$ 660,000 | \$ 660,000 |
| Race Horse Promotion | <u>\$ 2,393,411</u> | <u>\$ 2,393,411</u> |
| TOTAL REVENUE | <u>\$ 4,153,796</u> | <u>\$ 4,153,796</u> |
| EXPENDITURES: | | |
| Race Horse Commission | \$ 618,714 * | \$ 618,714 * |
| Race Horse Testing | \$ 95,726 | \$ 95,726 |
| Race Horse Promotion | \$ - | \$ - |
| Fair Administration | \$ 7,753 | \$ 7,753 |
| Transfer to Sires Stakes Fund | \$ - | \$ - |
| Transfer to Breeders Fund | <u>\$ -</u> | <u>\$ -</u> |
| TOTAL EXPENDITURES | <u>\$ 722,193</u> | <u>\$ 722,193</u> |
| ENDING CASH BALANCE | <u><u>\$ 5,996,603</u></u> | <u><u>\$ 5,996,603</u></u> |

* Will include personnel costs associated with drug testing until staff allocations have been completed and retroactively adjusted.

PENNSYLVANIA RACE HORSE COMMISSION

Fiscal Year 2016/2017

Revenue & Expenditures

July 31, 2016

| | <u>Month-Ended July 31, 2016</u> | <u>Fiscal Year-to-Date 2016/2017</u> |
|--|--------------------------------------|--|
| REVENUE: | | |
| Taxes & Penalties | \$ 851,946 | \$ 851,946 |
| Nontax Revenue | \$ 248,439 | \$ 248,439 |
| RHDF Transfers | \$ - | \$ - |
| TOTAL REVENUE | <u>\$ 1,100,385</u> | <u>\$ 1,100,385</u> |
| EXPENDITURES: | | |
| Personnel | \$ 617,146 * | \$ 617,146 * |
| Operating: | | |
| <i>Travel & Training</i> | \$ 97 | \$ 97 |
| <i>Office Equipment & Supplies</i> | \$ 1,228 | \$ 1,228 |
| <i>Housekeeping Supplies</i> | \$ 151 | \$ 151 |
| <i>Freight</i> | \$ 92 | \$ 92 |
| Total Operating | \$ 1,568 | \$ 1,568 |
| TOTAL EXPENDITURES | <u>\$ 618,714</u> | <u>\$ 618,714</u> |

* Will include personnel costs associated with drug testing until staff allocations have been completed and retroactively adjusted.

PENNSYLVANIA RACE HORSE TESTING

Fiscal Year 2016/2017

Revenue & Expenditures

July 31, 2016

| | <u>Month-Ended July 31, 2016</u> | <u>Fiscal Year-to-Date 2016/2017</u> |
|--|--------------------------------------|--|
| REVENUE: | | |
| RHDF Transfers | <u>\$ 660,000</u> | <u>\$ 660,000</u> |
| TOTAL REVENUE | <u>\$ 660,000</u> | <u>\$ 660,000</u> |
| EXPENDITURES: | | |
| Personnel | \$ 26,876 | \$ 26,876 |
| Operating: | | |
| <i>Contracted Repairs</i> | \$ 331 | \$ 331 |
| <i>Office Equipment & Supplies</i> | \$ 282 | \$ 282 |
| <i>Contracted Services</i> | \$ 1,975 | \$ 1,975 |
| <i>Laboratory Supplies</i> | \$ 65,927 | \$ 65,927 |
| <i>Miscellaneous</i> | <u>\$ 335</u> | <u>\$ 335</u> |
| Total Operating | <u>\$ 68,850</u> | <u>\$ 68,850</u> |
| TOTAL EXPENDITURES | <u>\$ 95,726</u> | <u>\$ 95,726</u> |

PENNSYLVANIA RACE HORSE PROMOTION

Fiscal Year 2016/2017

Revenue & Expenditures

July 31, 2016

| | <u>Month-Ended July 31, 2016</u> | <u>Fiscal Year-to-Date 2016/2017</u> |
|---------------------------|--------------------------------------|--|
| REVENUE: | | |
| RHDF Transfers | <u>\$ 2,393,411</u> | <u>\$ 2,393,411</u> |
| TOTAL REVENUE | <u>\$ 2,393,411</u> | <u>\$ 2,393,411</u> |
| EXPENDITURES: | | |
| Personnel | \$ - | \$ - |
| Operating | \$ - | \$ - |
| TOTAL EXPENDITURES | <u>\$ -</u> | <u>\$ -</u> |